

NORTH MIDLANDS
ACCOUNTING SERVICE

*Practising Accountants &
Tax Agents*

8 September 2015

The Committee
Moore Catchment Council Inc
PO Box 337
MORAWA WA 6623

Dear Members

Please find enclosed the completed Audit Report for year ended 30 June 2015 for:

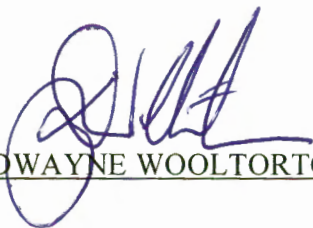
Moore Catchment Council Inc

Please can you sign the Statement by Members of the Committee where indicated and return to our office for filing.

Also enclosed for your attention is our fee note for services rendered.

If you have any queries please do not hesitate to contact us on (08) 9951 1044.

Yours faithfully



DWAYNE WOOLTORTON

MOORE CATCHMENT COUNCIL (INC)

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE MOORE CATCHMENT COUNCIL (INC)

We have audited the Income and Expenditure Books of Account of the MOORE CATCHMENT COUNCIL (Inc.) for the period ended 30th June 2015. The Executives are responsible for the preparation and presentation of the financial report and the information contained therein. We have conducted an independent audit of the financial report in order to express an opinion on it to the members.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurances as to whether the accounts are free from material misstatement. Our procedures included examination on a test basis, of evidence supporting the amounts and other disclosures in the accounts, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects the accounts are presented fairly in accordance with Australian Accounting Concepts and Standards so as to present a view MOORE CATCHMENT COUNCIL (Inc.) which is consistent with our understanding of its financial position and the results of its operation.

The audit opinion expressed in this report has been formed on the above basis.

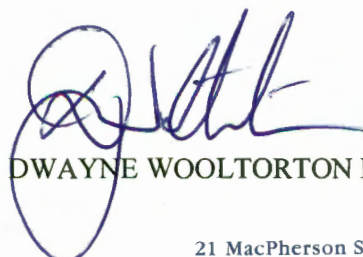
Qualification

Due to the nature of the activities of the MOORE CATCHMENT COUNCIL (Inc.) our testing of income has been restricted to the amounts recorded in the books of account, but reflects a true and correct record.

Audit Opinion

In our opinion subject to the above qualification the financial accounts present fairly the financial position of the MOORE CATCHMENT COUNCIL (Inc.) for the period ended 30th June 2015 and the results of its operations for the period then ended in accordance with applicable Statements of Accounting Concepts and applicable Accounting Standards.

NORTH MIDLANDS ACCOUNTING SERVICE



DWAYNE WOOLTORTON MIPA

CLIENT COPY

CLIENT COPY

MOORE CATCHMENT COUNCIL INC

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015**

NORTH MIDLANDS ACCOUNTING SERVICE

PO Box 110

21 Macpherson Street

CARNAMAH WA 6517

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MOORE CATCHMENT COUNCIL INC

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015

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Accountants Compilation Report

Detailed Balance Sheet

Detailed Profit and Loss Statement

MOORE CATCHMENT COUNCIL INC.
Compilation Report to MOORE CATCHMENT COUNCIL INC.

We have compiled the accompanying special purpose financial statements of MOORE CATCHMENT COUNCIL INC., which comprise the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and Statement of Financial Position as at 30 June 2015, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Director of MOORE CATCHMENT COUNCIL INC.

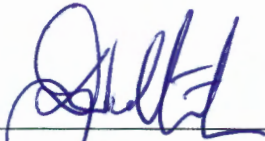
The director of MOORE CATCHMENT COUNCIL INC. is solely responsible for the information contained in the special purpose financial statements and has determined that the significant accounting policies adopted as set out in Note 1 to the financial statements are appropriate to meet the director's needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of the information provided by the director of MOORE CATCHMENT COUNCIL INC., we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies adopted as set out in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the director provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the director of MOORE CATCHMENT COUNCIL INC.. We do not accept responsibility to any other person for the contents of the special purpose financial statements.



NORTH MIDLANDS ACCOUNTING SERVICE
PRACTISING ACCOUNTANTS
CARNAMAH WA

8 September, 2015

MOORE CATCHMENT COUNCIL INC.
Detailed Balance Sheet as at 30 June 2015

	Note	2015 \$	2014 \$
Current Assets			
Cash Assets			
Cash at bank - Westpac A/C 145544		16,542	16,302
Cash at bank - Westpac A/C 145579		15	15
Westpac Term Deposit A/C 148294			61,731
Westpac Business Reserve A/C 149203		262,896	157,390
Westpac Enfirofund Reserve A/C 158011		4,811	5,721
Cash on hand		109	86
		284,374	241,245
Receivables			
Trade debtors		76,910	55,450
		76,910	55,450
Total Current Assets		361,284	296,695
Total Assets		361,284	296,695
Current Liabilities			
Payables			
Unsecured:			
Trade creditors		44,680	35,458
		44,680	35,458
Current Tax Liabilities			
GST clearing		8,050	357
Amounts withheld from salary and wages		1,044	1,020
		9,094	1,377
Total Current Liabilities		53,774	36,835

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

MOORE CATCHMENT COUNCIL INC.

Detailed Balance Sheet as at 30 June 2015

	Note	2015 \$	2014 \$
Non-Current Liabilities			
Provisions			
Employees Long Service Provision		21,780	21,780
		<u>21,780</u>	<u>21,780</u>
Total Non-Current Liabilities		<u>21,780</u>	<u>21,780</u>
Total Liabilities		<u>75,554</u>	<u>58,615</u>
Net Assets		<u>285,730</u>	<u>238,080</u>
Equity			
Retained profits / (accumulated losses)		285,730	238,080
Total Equity		<u>285,730</u>	<u>238,080</u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

MOORE CATCHMENT COUNCIL INC.

Detailed Profit and Loss Statement

For the year ended 30 June 2015

	2015	2014
	\$	\$
Income		
Grants Received	254,091	59,205
GVESHO Funding		4,000
Interest received	3,975	5,961
Membership Fees	5,500	3,500
Equipment Hire	91	750
Donations	140	
Project Income	37,418	123,269
Project Management Income	11,920	28,751
Refunds	941	2,476
Total income	<u>314,077</u>	<u>227,913</u>
Expenses		
Advertising and promotion	406	138
Audit fees		1,502
Bank Fees And Charges	195	170
Catering - Meetings	2,658	2,681
Enviro Small Grants	1,000	950
Freight	187	
Hire - Meetings		464
Incidentals	262	119
Insurance	3,119	2,753
Internet Fees	685	943
License Fees	8,085	(23)
Miscellaneous Expenses	287	
M/V commercial - Lease	6,105	4,580
M/V commercial - Repairs	2,452	2,642
Office Supplies	764	3,278
Office Rental	6,204	4,654
Postage	722	749
Printing & stationery	468	205
Project Management Expenses	13,220	29,439
Consultants	15,500	7,273
Fencing Materials	28,420	38,756

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MOORE CATCHMENT COUNCIL INC.

Detailed Profit and Loss Statement

For the year ended 30 June 2015

	2015	2014
	\$	\$
Field Days	5,517	7,300
Printing	2,507	1,532
Seeds & Seedlings	40,244	34,500
Travel Expenses	2,247	2,166
Weeds and Pest Control	160	
Planting Costs	47	
Signage	17,931	6,188
Trial Expenses	6,700	
Tree Guards	4,945	
Publications	35	
Reimbursements - Fees		4,400
Repairs & maintenance		190
Staff training	1,104	1,145
Staff Uniforms	160	210
Superannuation	6,051	6,839
Telephone	2,257	2,854
Teleconference		172
Venue Hire	125	
Wages	63,700	73,530
Wages - Finance Contract	23,400	23,400
Total expenses	<u>267,866</u>	<u>265,700</u>
Profit from Ordinary Activities before income tax	<u>46,211</u>	<u>(37,787)</u>

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